

CPP ANNUAL USE OF CAPITAL SURVEY - 2011



NAME OF INSTITUTION

(Include Holding Company Where Applicable)

Citizens Bank & Trust Co.

Point of Contact:	Stephanie Couture	RSSD: (For Bank Holding Companies)	0
UST Sequence Number:	980	Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	2,400,000	FDIC Certificate Number: (For Depository Institutions)	16417
CPP/CDCI Funds Repaid to Date:		Credit Union Charter Number: (For Credit Unions)	
Date Funded (first funding):	N/A	City:	Covington
Date Repaid ¹ :	N/A	State:	Louisiana

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

☒ **Increase lending or reduce lending less than otherwise would have occurred.**

TARP funds allowed the bank to reduce lending less than expected.

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To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).

Increase securities purchased (ABS, MBS, etc.).

Make other investments.

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<input type="checkbox"/>	Increase reserves for non-performing assets.
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<input type="checkbox"/>	Reduce borrowings.
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<input type="checkbox"/>	Increase charge-offs.
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☐ Purchase another financial institution or purchase assets from another financial institution.

☒ Held as non-leveraged increase to total capital.

The bank was able to increase total risk based capital from 17.37 in January 2011 to 18.30 in December 2011

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What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

With Tarp funds, the bank was able to maintain capital at a level higher than required under the 2009 consent order and avoid a capital call.

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What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

The bank continued to decrease its dependence on large volatile funds. The higher capital levels maintained by the bank contributed to the FDIC's decision to terminate the consent order during its 2011 exam.

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Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.